



FOR IMMEDIATE RELEASE

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**KTR CAPITAL PARTNERS ACQUIRES 228,268 SQUARE FEET IN RENO,
NEVADA**

New York, NY – August 4, 2014 – KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of a 1381 Capital Boulevard located in Reno, Nevada. Situated on 10 acres, this 228,268 square foot asset features ESFR, 24-28 foot clearance heights and 16 dock high loading doors. 1381 Capital Boulevard stands in a high profile location in the Reno Airport submarket and across the street from a FedEx distribution facility. Currently, there is a vacant 123,054 square foot suite which will undergo necessary upgrades to enhance the office, install T-5 lighting, add six dock-high loading doors, paint the exterior and partially extend the truck court for maximum functionality.

“This was an attractive, value-add opportunity to capitalize on Reno’s improving market fundamentals,” commented Phil Prassas, Senior Vice President of Investments for KTR. “Once our planned renovations are complete, 1381 Capital Boulevard will be one of only a few available Class A spaces in the market greater than 100,000 square feet.”

As a result of this acquisition, KTR’s footprint in Nevada market is approximately 3 million square feet.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.